

Ohio Operating Engineers
Apprenticeship Fund
Financial Statements
July 31, 2004 and 2003

Ohio Operating Engineers Apprenticeship Fund
Index
July 31, 2004 and 2003

	Page(s)
Report of Independent Auditors	1
Financial Statements	
Statements of Net Assets	2
Statements of Changes in Net Assets.....	3
Notes to Financial Statements.....	4-6
Supplemental Schedule	
Supplemental Statements of Operating Expenses.....	7

Report of Independent Auditors

To the Board of Trustees of
Ohio Operating Engineers Apprenticeship Fund

In our opinion, the accompanying statements of net assets and the related statements of changes in net assets present fairly, in all material respects, the financial status of Ohio Operating Engineers Apprenticeship Fund (the "Fund") at July 31, 2004 and 2003, and the changes in its financial status for the years ended July 31, 2004 and 2003 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Fund's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The Supplemental Statements of Operating Expenses is presented for the purpose of additional analysis and is not a required part of the basic financial statements. These supplemental statements are the responsibility of the Fund's management. The supplemental statements have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PricewaterhouseCoopers LLP

Columbus, Ohio
October 13, 2004

Ohio Operating Engineers Apprenticeship Fund
Statements of Net Assets
July 31, 2004 and 2003

	2004	2003
Assets		
Investments, at fair value	\$ 798,221	\$ 792,955
Cash	588,711	472,648
Accounts receivable		
Employers	592,663	499,248
Other	92,760	53,888
Accrued investment income	587	455
Prepaid expenses and other assets	26,941	110,880
	<u>2,099,883</u>	<u>1,930,074</u>
Property and equipment, at cost or donated value		
Buildings	7,196,082	7,133,793
School equipment	138,715	138,715
Heavy equipment	3,761,656	3,252,156
Donated equipment	77,900	89,900
Automobiles and trucks	883,785	789,043
Office furniture and equipment	589,639	568,354
Land improvements	85,309	85,309
	<u>12,733,086</u>	<u>12,057,270</u>
Accumulated depreciation	(5,757,203)	(5,103,868)
	<u>6,975,883</u>	<u>6,953,402</u>
Land	714,875	714,875
Construction in progress	101,354	-
	<u>7,792,112</u>	<u>7,668,277</u>
Total assets	<u>9,891,995</u>	<u>9,598,351</u>
Liabilities		
Accounts payable	196,026	120,056
Accounts payable, equipment purchase	463,511	167,362
Accrued expenses	1,385	62,688
Due to other Ohio Operating Engineers benefit funds	26,002	19,901
Total liabilities	<u>686,924</u>	<u>370,007</u>
Net assets	<u>\$ 9,205,071</u>	<u>\$ 9,228,344</u>

The accompanying notes are an integral part of these financial statements.

Ohio Operating Engineers Apprenticeship Fund
Statements of Changes in Net Assets
Years Ended July 31, 2004 and 2003

	2004	2003
Increases		
Contributions from employers	\$ 5,121,516	\$ 5,165,895
Late charges	10,637	7,977
Income from investments	5,397	9,433
Matriculation and application fees	27,810	26,220
Industry training program—Education and Safety	39,000	39,000
Gain on sale of assets	-	4,580
College income	33,141	44,445
Miscellaneous income	12,050	6,781
	<u>5,249,551</u>	<u>5,304,331</u>
Decreases		
Loss on sale of assets	21,512	-
Operating expenses		
Training areas	4,420,751	4,060,362
Administrative manager's office	585,855	516,060
Administrative expenses allocated	205,706	195,576
	<u>5,212,312</u>	<u>4,771,998</u>
Industry training program—Education and Safety	39,000	39,000
	<u>5,272,824</u>	<u>4,810,998</u>
Net (decrease) increase	(23,273)	493,333
Net assets, beginning of year	9,228,344	8,735,011
Net assets, end of year	<u>\$ 9,205,071</u>	<u>\$ 9,228,344</u>

The accompanying notes are an integral part of these financial statements.

Ohio Operating Engineers Apprenticeship Fund
Notes to Financial Statements
July 31, 2004 and 2003

1. Accounting Policies

The following is a summary of the significant accounting policies followed in the preparation of the financial statements. The policies conform to generally accepted accounting principles.

Fund Income

The Ohio Operating Engineers Apprenticeship Fund's (the "Fund") income is primarily from employer contributions as prescribed by collective bargaining agreements. Since May 1, 2000, the required employer contribution is equal to \$0.45 per hour.

Allocation of Expenses

The Fund has a Cost-Sharing Agreement with the Ohio Operating Engineers Health and Welfare Plan and the Ohio Operating Engineers Pension Fund, whereby certain operating expenses including staff pension costs are shared.

Operating expenses include an allocation of \$205,706 in 2004 and \$195,576 in 2003, of expenses incurred by Ohio Operating Engineers Health and Welfare Plan and Ohio Operating Engineers Pension Fund in accordance with the Cost-Sharing Agreement.

Property and Equipment

Property and equipment is stated at cost or donated value. The Fund calculates depreciation on a straight-line basis in amounts adequate to amortize cost or donated values over the estimated useful lives of the assets.

Maintenance, repairs and minor renewals are charged to expense as incurred while major renewals and betterments are capitalized. The cost and related allowance for depreciation of assets sold are removed from the related accounts, and resulting gains or losses are reflected in income. The fair value of donated equipment is capitalized and recognized as income at the time of donation.

Investments

The Fund's investment, consisting of a money market fund, is stated at the closing net asset value per share which represents fair value. Income from investments is recognized when earned. Purchases and sales are recorded on a trade-date basis.

Industry Training Program

Under an agreement dated October 1, 1972, the Fund receives payments from the Ohio Operating Engineers Education and Safety Fund for the establishment and implementation of an Industry Training Program in the area of education and safety. The Fund, pursuant to such agreement, has entered into agreements with The International Union of Operating Engineers, Local Unions Nos. 18, 18A, and 18B, the Ohio Contractors Association, and The Associated General Contractors of Ohio, Inc., whereby these three organizations will each receive payments to establish and implement the aforementioned Industry Training Program. The income and expenses related to these agreements are reflected in the statements of changes in net assets.

Ohio Operating Engineers Apprenticeship Fund
Notes to Financial Statements
July 31, 2004 and 2003

Write-off of Accounts Receivable

The Fund follows the policy of writing off accounts receivable at the time they are deemed uncollectible. These write-offs amounted to \$13,879 in 2004 and \$9,823 in 2003.

Late Charges

The Fund has established a late charge of 1.5% per month of the unpaid balance on contributions not received by the 15th day of the month following the due date. It is the policy of the Fund to recognize these amounts as income when earned.

Cash

For purposes of the statements of net assets, demand deposits, cash on hand, cash overdrafts, and cash awaiting investment comprise cash.

Use of Estimates

The preparation of the Fund's financial statements in conformity with generally accepted accounting principles in the United States of America requires the plan administrator to make significant estimates and assumptions that affect the reported amounts of net assets at the date of the financial statements, the changes in net assets during the reporting period and, when applicable, the disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

2. Description of the Fund

The Fund was established under an Agreement and Declaration of Trust (the "Trust") dated October 20, 1965, between Operating Engineers of Local No. 18 of the International Union of Operating Engineers (the "Union") and its branches, the Ohio Contractors Association, The Associated General Contractors of Ohio, Inc. and other contributing employers. The Union and the employers have entered into collective bargaining agreements which provide for furnishing to the employers a sufficient pool of skilled workers that constitute the crafts within the jurisdiction of the Union. The Fund is a trust fund and is to be used for the fostering, planning and supervising, and in other ways providing the training of apprentices so that they may develop into skilled operating engineers.

In the event the Trust terminates, assets shall be distributed to satisfy any outstanding obligations and then to effect the purposes of the Trust.

3. Investments

The following table presents the fair values of investments held at July 31, 2004 and 2003:

	2004	2003
Armada Money Market Fund	\$ 798,221	\$ 792,955

Ohio Operating Engineers Apprenticeship Fund
Notes to Financial Statements
July 31, 2004 and 2003

4. Equipment on Loan From the United States Department of Labor

The Fund is a participant in a program sponsored by the U.S. Department of Labor whereby the Fund may obtain surplus government property for use in apprenticeship training programs for an annual assessment of \$16,000, which is based on equipment value. The approximate value (based on quarterly inventory listings supplied by the Department of Labor at June 30) of such property, consisting primarily of heavy equipment, held by the Fund at July 31, 2004 and 2003, approximates \$12,460,000 and \$13,100,000, respectively.

All equipment on loan is excluded from the statements of net assets.

5. Federal Income Taxes

The Fund is designed to constitute a qualified trust under Section 401(a) of the Internal Revenue Code ("IRC"). The Fund has obtained a favorable tax determination letter from the Internal Revenue Service and the sponsor believes that the Fund continues to qualify and operate in accordance with applicable provisions of the IRC. When a fund is qualified, it is exempt from federal income tax under Section 501(c) (3) of the IRC.

**SCHEDULE P
(FORM 5500)**

**Annual Return of Fiduciary
of Employee Benefit Trust**

Official Use Only

OMB No. 1210-0110

2003

This Form is Open to
Public Inspection.

Department of the Treasury
Internal Revenue Service

This schedule may be filed to satisfy the requirements under section 6033(a) for an annual information return from every section 401(a) organization exempt from tax under section 501(a).

Filing this form will start the running of the statute of limitations under section 6501(a) for any trust described in section 401(a) that is exempt from tax under section 501(a).

▶ File as an attachment to Form 5500 or 5500-EZ.

For trust calendar year 2003 or fiscal year beginning 08/01/2003 and ending 07/31/2004

1a Name of trustee or custodian

NATIONAL CITY BANK

b Number, street, and room or suite no. (If a P.O. box, see the instructions for Form 5500 or 5500-EZ.)

P.O. BOX 5756

c City or town, state, and ZIP code

CLEVELAND OH 44101

2a Name of trust

OHIO OPERATING ENGINEERS APP & TRAIN FUND

b Trust's employer identification number 23-7258099

3 Name of plan if different from name of trust

4 Have you furnished the participating employee benefit plan(s) with the trust financial information required to be reported by the plan(s)?

Yes No

5 Enter the plan sponsor's employer identification number as shown on Form 5500 or 5500-EZ

23-7258099

Under penalties of perjury, I declare that I have examined this schedule, and to the best of my knowledge and belief it is true, correct, and complete.

**SIGN
HERE**

Signature of
fiduciary ▶

Darryl Cantelero

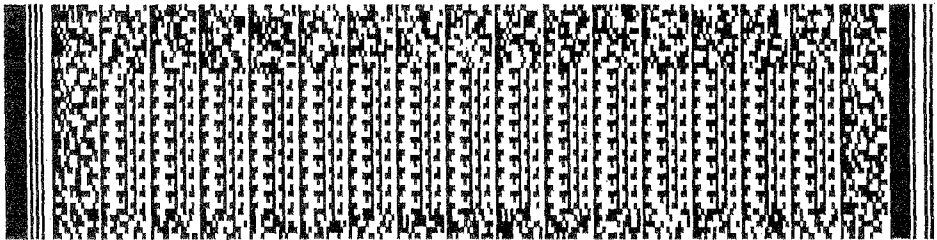
Date ▶

2-8-05

For the Paperwork Reduction Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v6.1

Schedule P (Form 5500) 2003



Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Official Use Only

OMB Nos. 1210-0110
1210-0089

2003

This Form is Open to Public Inspection.

Part I Annual Report Identification Information

For the calendar plan year 2003 or fiscal plan year beginning 08/01/2003 and ending 07/31/2004

- A This return/report is for: (1) [X] a multiemployer plan; (2) [] a single-employer plan (other than a multiple-employer plan); (3) [] a multiple-employer plan; or (4) [] a DFE (specify)
B This return/report is: (1) [X] the first return/report filed for the plan; (2) [] an amended return/report; (3) [] the final return/report filed for the plan; (4) [] a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here [X]
D If filing under an extension of time or the DFVC program, check box and attach required information. (see instructions) []

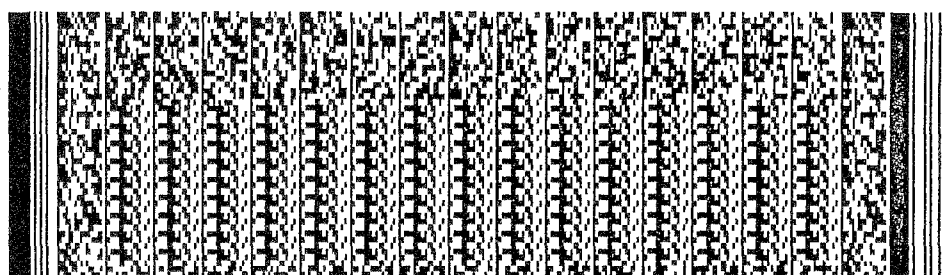
Part II Basic Plan Information - enter all requested information.

1a Name of plan: OHIO OPERATING ENGINEERS APPRENTICESHIP FUND
1b Three-digit plan number (PN): 001
1c Effective date of plan (mo., day, yr.): 10/20/1965
2a Plan sponsor's name and address (employer, if for a single-employer plan): OHIO OPERATING ENGINEERS APPRENTICESHIP FUND, BOARD OF TRUSTEES, 1180 DUBLIN ROAD, COLUMBUS OH 43215-7003
2b Employer Identification Number (EIN): 31-6057717
2c Sponsor's telephone number: 614-488-0708
2d Business code (see instructions): 234100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established. Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report if it is being filed electronically, and to the best of my knowledge and belief, it is true, correct and complete.

SIGN HERE: Signature of plan administrator (Raymond Orrand), Date (3/11/05), Type or print name of individual signing as plan administrator (Ray Orrand)
SIGN HERE: Signature of employer/plan sponsor/DFE, Date, Type or print name of individual signing as employer, plan sponsor or DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. v6.1 Form 5500 (2003)



0 2 0 3 7 6 0 1 0 J



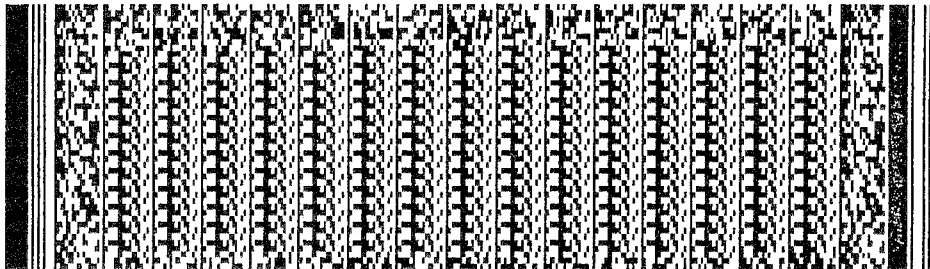
10 Schedules attached (Check all applicable boxes and, where indicated, enter the number attached. See instructions.)

a Pension Benefit Schedules

- (1) R (Retirement Plan Information)
- (2) T (Qualified Pension Plan Coverage Information)
If a Schedule T is not attached because the plan is relying on coverage testing information for a prior year, enter the year _____ ▶
- (3) B (Actuarial Information)
- (4) E (ESOP Annual Information)
- (5) SSA (Separated Vested Participant Information)

b Financial Schedules

- (1) H (Financial Information)
- (2) I (Financial Information -- Small Plan)
- (3) A (Insurance Information)
- (4) C (Service Provider Information)
- (5) D (DFE/Participating Plan Information)
- (6) G (Financial Transaction Schedules)
- (7) 1 P (Trust Fiduciary Information)



0 2 0 3 7 6 0 3 0 L



**SCHEDULE C
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974.

▶ File as an attachment to Form 5500.

Official Use Only

OMB No. 1210-0110

2003

This Form is Open to
Public Inspection.

For calendar plan year 2003 or fiscal plan year beginning **08/01/2003** and ending **07/31/2004**

A Name of plan OHIO OPERATING ENGINEERS		B Three-digit plan number ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 OHIO OPERATING ENGINEERS		D Employer Identification Number 31-6057717

Part I Service Provider Information (see instructions)

1 Enter the total dollar amount of compensation paid by the plan to all persons, other than those listed below, who received compensation during the plan year: **1** **105325**

2 On the first item below list the contract administrator, if any, as defined in the instructions. On the other items, list service providers in descending order of the compensation they received for the services rendered during the plan year. List only the top 40. 103-12 IEs should enter N/A in (c) and (d).

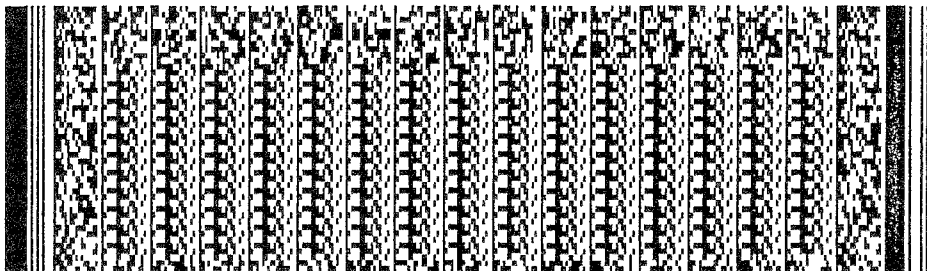
(a) Name	(b) Employer identification number (see instructions)	(c) Official plan position
SEE ATTACHED SCHEDULE		

(d) Relationship to employer, employee organization, or person known to be a party-in-interest	(e) Gross salary or allowances paid by plan	(f) Fees and commissions paid by plan	(g) Nature of service code(s) (see instructions)

(a) Name	(b) Employer identification number (see instructions)	(c) Official plan position

(d) Relationship to employer, employee organization, or person known to be a party-in-interest	(e) Gross salary or allowances paid by plan	(f) Fees and commissions paid by plan	(g) Nature of service code(s) (see instructions)

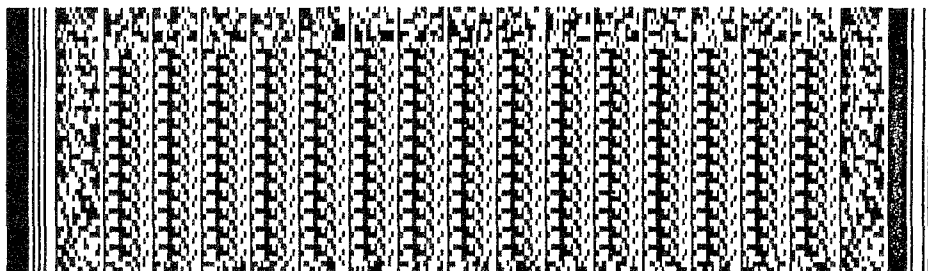
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. v6.1 Schedule C (Form 5500) 2003



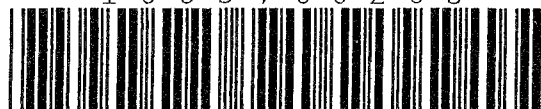
1 0 0 3 7 6 0 1 0 I



(a) Name	(b) Employer identification number (see instructions)	(c) Official plan position	
(d) Relationship to employer, employee organization, or person known to be a party-in-interest	(e) Gross salary or allowances paid by plan	(f) Fees and commissions paid by plan	(g) Nature of service code(s) (see instructions)
(a) Name	(b) Employer identification number (see instructions)	(c) Official plan position	
(d) Relationship to employer, employee organization, or person known to be a party-in-interest	(e) Gross salary or allowances paid by plan	(f) Fees and commissions paid by plan	(g) Nature of service code(s) (see instructions)
(a) Name	(b) Employer identification number (see instructions)	(c) Official plan position	
(d) Relationship to employer, employee organization, or person known to be a party-in-interest	(e) Gross salary or allowances paid by plan	(f) Fees and commissions paid by plan	(g) Nature of service code(s) (see instructions)



1 0 0 3 7 6 0 2 0 J



**SCHEDULE H
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under Section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500.

Official Use Only

OMB No. 1210-0110

2003

This Form is Open to
Public Inspection.

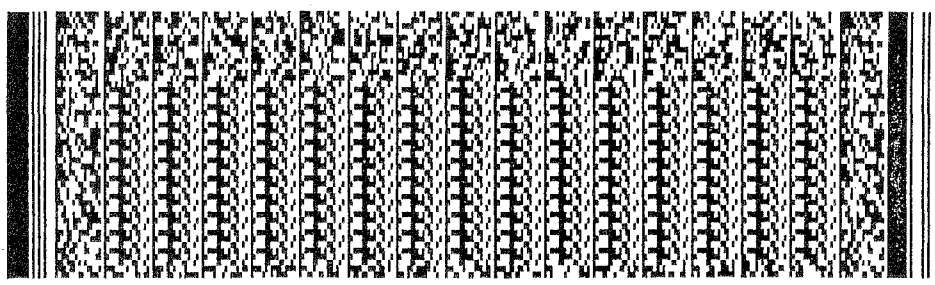
For calendar year 2003 or fiscal plan year beginning		08/01/2003	and ending 07/31/2004	
A Name of plan		B Three-digit plan number ▶		001
OHIO OPERATING ENGINEERS				
C Plan sponsor's name as shown on line 2a of Form 5500		D Employer Identification Number		31-6057717
OHIO OPERATING ENGINEERS				

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i, CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	472648	588711
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	499248	592663
(2) Participant contributions		
(3) Other	165223	120288
c General investments:		
(1) Interest-bearing cash (incl. money market accounts and certificates of deposit)		
(2) U.S. Government securities		
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred		
(B) All other		
(4) Corporate stocks (other than employer securities):		
(A) Preferred		
(B) Common		
(5) Partnership/joint venture interests		
(6) Real estate (other than employer real property)		
(7) Loans (other than to participants)		
(8) Participant loans		
(9) Value of interest in common/collective trusts		
(10) Value of interest in pooled separate accounts		
(11) Value of interest in master trust investment accounts		
(12) Value of interest in 103-12 investment entities		
(13) Value of interest in registered investment companies (e.g., mutual funds)	792955	798221
(14) Value of funds held in insurance co. general account (unallocated contracts)		
(15) Other		

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. v6.1 Schedule H (Form 5500) 2003



1 8 0 3 7 6 0 1 0 0

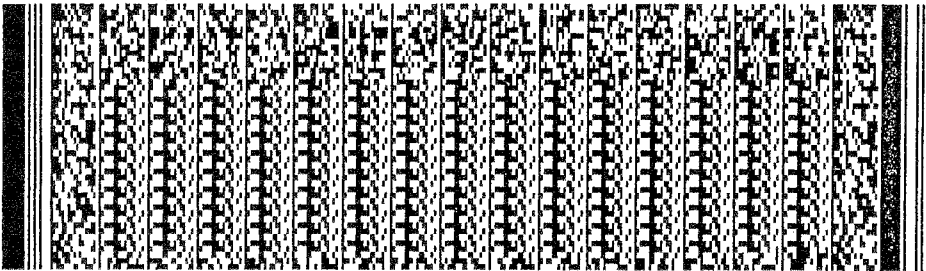


1 d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	d(1)		
(2) Employer real property	d(2)	714875	714875
e Buildings and other property used in plan operation	e	6953402	7077237
f Total assets (add all amounts in lines 1a through 1e)	f	9598351	9891995
Liabilities			
g Benefit claims payable	g		
h Operating payables	h	287418	659537
i Acquisition indebtedness	i		
j Other liabilities	j	82589	27387
k Total liabilities (add all amounts in lines 1g through 1j)	k	370007	686924
Net Assets			
l Net assets (subtract line 1k from line 1f)	l	9228344	9205071

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	a(1)(A)	5121516	
(B) Participants	a(1)(B)		
(C) Others (including rollovers)	a(1)(C)		
(2) Noncash contributions	a(2)		5121516
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)	a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	b(1)(A)		
(B) U.S. Government securities	b(1)(B)		
(C) Corporate debt instruments	b(1)(C)		
(D) Loans (other than to participants)	b(1)(D)		
(E) Participant loans	b(1)(E)		
(F) Other	b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	b(1)(G)		
(2) Dividends:			
(A) Preferred stock	b(2)(A)		
(B) Common stock	b(2)(B)		
(C) Total dividends. Add lines 2b(2)(A) and (B)	b(2)(C)		
(3) Rents	b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	b(4)(A)	400	
(B) Aggregate carrying amount (see instructions)	b(4)(B)	20957	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	b(4)(C)		
			-20557



1 8 0 3 7 6 0 2 0 R



	(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	b(5)(A)	
(B) Other	b(5)(B)	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	b(5)(C)	
(6) Net investment gain (loss) from common/collective trusts	b(6)	
(7) Net investment gain (loss) from pooled separate accounts	b(7)	
(8) Net investment gain (loss) from master trust investment accounts	b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	b(10)	5397
c Other income	c	122638
d Total income. Add all income amounts in column (b) and enter total	d	5228994
Expenses		
e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	e(1)	
(2) To insurance carriers for the provision of benefits	e(2)	
(3) Other	e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	e(4)	
f Corrective distributions (see instructions)	f	
g Certain deemed distributions of participant loans (see instructions)	g	
h Interest expense	h	
i Administrative expenses: (1) Professional fees	i(1)	50525
(2) Contract administrator fees	i(2)	
(3) Investment advisory and management fees	i(3)	
(4) Other	i(4)	5201742
(5) Total administrative expenses. Add lines 2i(1) through (4)	i(5)	5252267
j Total expenses. Add all expense amounts in column (b) and enter total	j	5252267
Net Income and Reconciliation		
k Net income (loss) (subtract line 2j from line 2d)	k	-23273
l Transfers of assets		
(1) To this plan	l(1)	
(2) From this plan	l(2)	

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500.

Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unqualified (2) Qualified (3) Disclaimer (4) Adverse

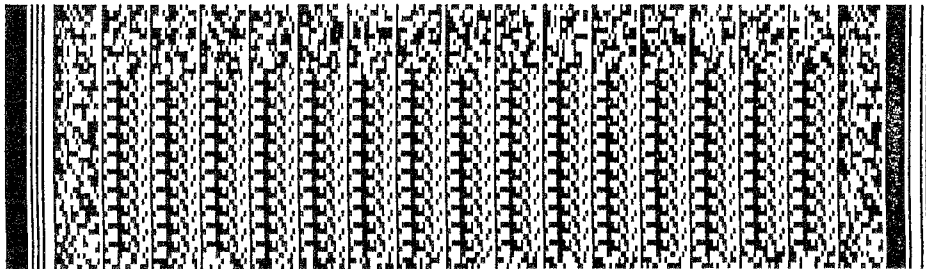
b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? Yes No

c Enter the name and EIN of the accountant (or accounting firm) ▶ 13-4008324

PRICEWATERHOUSECOOPERS LLP

d The opinion of an independent qualified public accountant is not attached because:

(1) this form is filed for a CCT, PSA or MTIA. (2) it will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.



1 8 0 3 7 6 0 3 0 S



Part IV Transactions During Plan Year

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, or 5. 103-12 IEs also do not complete 4j.

During the plan year:

- a Did the employer fail to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program.)
- b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked)
- c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked)
- d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked on line 4d.)
- e Was this plan covered by a fidelity bond?
- f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?
- g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?
- h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?
- i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements)
- j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements)
- k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?

	Yes	No	Amount
a		X	
b		X	
c		X	
d		X	
e	X		2000000
f		X	
g		X	
h		X	
i	X		
j		X	
k		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year Yes No Amount _____

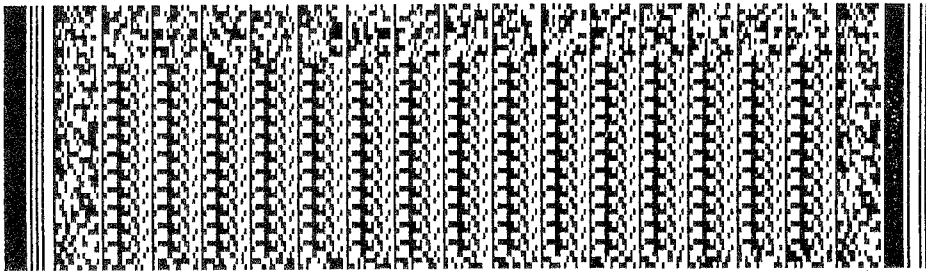
5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions).

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____



1 8 0 3 7 6 0 4 0 T



Ohio Operating Engineers Apprenticeship Fund
Supplemental Statements of Operating Expenses
Year Ended July 31, 2004 and Comparative Totals Year Ended July 31, 2003

	Training Area Expense	Administrative Manager's Office Expense	Allocated Administrative Expense	2004 Total	2003 Total
Salaries and wages	\$ 1,667,472	\$ 147,393	\$ 98,443	\$ 1,913,308	\$ 1,801,050
Data processing	-	4,218	1,057	5,275	6,058
Utilities	113,023	5,657	6,581	125,261	127,296
Postage	11,129	9,371	3,889	24,389	27,240
Office supplies and expense	59,549	12,250	6,698	78,497	68,756
Real estate taxes	-	8,654	3,025	11,679	7,546
Payroll taxes	138,806	12,771	7,890	159,467	151,604
Insurance	-	188,311	5,807	194,118	155,369
Staff pension expense	260,748	18,811	27,671	307,230	308,249
Staff education and safety	2,619	184	161	2,964	2,999
Staff group insurance	147,025	10,464	10,021	167,510	140,278
Depreciation	817,070	-	10,207	827,277	761,113
Trustees' travel and meetings	-	71	-	71	73
Instruction material and promotional expense	178,154	2,728	-	180,882	170,522
Equipment rental, maintenance, repair, and supplies	436,793	-	58	436,851	445,298
Building rental and maintenance	209,494	40,480	3,956	253,930	164,592
Service agreements	-	-	5,579	5,579	5,732
Automobile expense	156,295	-	527	156,822	134,016
Legal fees	-	36,970	-	36,970	39,345
Auditing fees	-	12,600	-	12,600	12,600
Staff travel and expense	79,928	-	13,652	93,580	59,716
Administrator's expense	-	-	74	74	154
Graduating expenses	45,496	25,551	-	71,047	71,133
Crane training expense	-	-	-	-	57,808
PC training, supplies and expense	69,154	-	376	69,530	1,070
Bad debt expense	-	13,879	-	13,879	9,823
Miscellaneous	27,996	35,492	34	63,522	42,558
	<u>\$ 4,420,751</u>	<u>\$ 585,855</u>	<u>\$ 205,706</u>	<u>\$ 5,212,312</u>	<u>\$ 4,771,998</u>

OHIO OPERATING ENGINEERS
SCHEDULE C - FORM 5500

PART I - SERVICE PROVIDER INFORMATION

<u>NAME</u>	<u>AMOUNT</u>
ORRAND	4,831
CHANAY	4,764
SEMAN	4,557
CUNNINGHAM	4,319
CARR	4,093
TOLLEY	4,043
CHEVER	3,960
EXCHANGE PRINTING	3,846
MCGARRY	3,552
MILLHONE	3,552
TRIPLETT	3,552
CRAMER	3,272
WASTE MANAGEMENT OF OHIO	2,775
BAKER	2,731
DAWSON PERSONNEL	2,483
EDDY	2,278
SOFTWARE MECHANIX	2,168
VASKO	2,011
HARDIN	1,854
WITTEN	1,682
ADT SECURITY SYSTEMS	1,680
LEE	1,641
MARTIN	1,599
GIERSZ	1,450
VALLANCE	1,450
WANCATA	1,295
BRADY	1,243
BRUGGEMAN	1,243
MILLER	1,243
UNISYS	1,194
STEPHENS	1,116
BUCHANAN	1,036
CSORA	1,036
DUNN	1,036
GARDNER P	1,036
HAHN	1,036
KOENIG	1,036
MARSH	1,036
NEASE	1,036
OWINGS	1,036
RAINES	1,036
SHAW	1,036
WILLIARD	1,036

OHIO OPERATING ENGINEERS
SCHEDULE C - FORM 5500

PART I - SERVICE PROVIDER INFORMATION

<u>NAME</u>	<u>AMOUNT</u>
COHEN	1,024
GARDNER R	828
ENVIRONMENTAL MANAGEMENT	792
NEWSOME	743
BRUNER	721
FARMER'S REFUSE AND TRUCKING	660
DEMPSEY WASTE SYSTEMS	657
CANTRELL	641
DENNEY	621
MOLLENKAMP	621
VANWY	621
DAYTON PRINTERY	593
THACKER	565
CNA INSURANCE	541
MATOUSEK	476
JOHNSON	414
SASSO	222
MASI ENVIRONMENTAL	197
T&A TECNOLOGIES	153
COLUMBUS WINDOW CLEANING	114
MANAGEMENT TECHNOLOGIES	99
ADVANCED PEST CONTROL	72
HARD FIRE SUPPRESSION	24
MOWERY AND YOUELL	21
TOTAL	105,325

OHIO OPERATING ENGINEERS - APPRENTICESHIP FUND
 SCHEDULE C - FORM 5500

PART I - SERVICE PROVIDER INFORMATION

<u>(A) NAME</u>	<u>(B) EMPLOYER IDENTIFICATION NUMBER</u>	<u>(C) OFFICIAL PLAN POSITION</u>	<u>(D) RELATIONSHIP TO EMPLOYER, EMPLOYEE ORGANIZATION, OR PERSON KNOWN TO BE A PARTY-IN-INTEREST</u>	<u>(E) GROSS SALARY OR ALLOWANCES PAID BY PLAN</u>	<u>(F) FEES AND COMMISSIONS PAID BY PLAN</u>	<u>(G) NATURE OF SERVICE CODE</u>
BLACK	31-6057717	EMPLOYEE	EMPLOYEE	99,297		13
COOPER	31-6057717	EMPLOYEE	EMPLOYEE	78,327		13
FLETCHER	31-6057717	EMPLOYEE	EMPLOYEE	78,327		13
FRANTZ	31-6057717	EMPLOYEE	EMPLOYEE	78,327		13
KOHL	31-6057717	EMPLOYEE	EMPLOYEE	78,327		13
WOODS	31-6057717	EMPLOYEE	EMPLOYEE	78,327		13
DAVIS	31-6057717	EMPLOYEE	EMPLOYEE	69,674		13
CASSITY	31-6057717	EMPLOYEE	EMPLOYEE	68,802		13
JUDY	31-6057717	EMPLOYEE	EMPLOYEE	67,530		13
LEE	31-6057717	EMPLOYEE	EMPLOYEE	67,530		13
YATES	31-6057717	EMPLOYEE	EMPLOYEE	67,530		13
ZUMBRO	31-6057717	EMPLOYEE	EMPLOYEE	67,530		13
INSTONE	31-6057717	EMPLOYEE	EMPLOYEE	67,173		13
ALLBERRY	31-6057717	EMPLOYEE	EMPLOYEE	66,816		13
NEITZ	31-6057717	EMPLOYEE	EMPLOYEE	66,816		13
DAVIDSON	31-6057717	EMPLOYEE	EMPLOYEE	66,459		13
RANDALL	31-6057717	EMPLOYEE	EMPLOYEE	66,459		13
DELL	31-6057717	EMPLOYEE	EMPLOYEE	66,101		13
OTT	31-6057717	EMPLOYEE	EMPLOYEE	66,101		13
FUENTES	31-6057717	EMPLOYEE	EMPLOYEE	65,744		13
WILSON L	31-6057717	EMPLOYEE	EMPLOYEE	65,744		13
MCKINNEY	31-6057717	EMPLOYEE	EMPLOYEE	63,029		13
MAXHIMER	31-6057717	EMPLOYEE	EMPLOYEE	53,852		13
POGGEMEYER DESIGN GROUP	34-1056617	ARCHITECT	NONE		49,294	99
MCKINLEY	31-6057717	EMPLOYEE	EMPLOYEE	43,205		13
HASLINGER	31-6057717	EMPLOYEE	EMPLOYEE	42,243		13
KLINE	31-6057717	EMPLOYEE	EMPLOYEE	42,243		13
PHEIFER	31-6057717	EMPLOYEE	EMPLOYEE	41,471		13
EARLEY	31-6057717	EMPLOYEE	EMPLOYEE	39,449		13
BENESCH FRIEDLANDER COPLAN & ARONOFF LLP	34-6596918	ATTORNEY	NONE		28,218	22
RENTZ	31-6057717	EMPLOYEE	EMPLOYEE	21,902		13
SCHOENMEYER	31-6057717	EMPLOYEE	EMPLOYEE	20,919		13
CAMERON	31-6057717	EMPLOYEE	EMPLOYEE	19,829		13

OHIO OPERATING ENGINEERS - APPRENTICESHIP FUND
 SCHEDULE C - FORM 5500

PART I - SERVICE PROVIDER INFORMATION

(A) NAME	(B) EMPLOYER IDENTIFICATION NUMBER	(C) OFFICIAL PLAN POSITION	(D) RELATIONSHIP TO EMPLOYER, EMPLOYEE ORGANIZATION, OR PERSON KNOWN TO BE A PARTY-IN-INTEREST	(E) GROSS SALARY OR ALLOWANCES PAID BY PLAN	(F) FEES AND COMMISSIONS PAID BY PLAN	(G) NATURE OF SERVICE CODE
XEROX CORP	16-0468020	COPIER SUPPORT	NONE		15,491	99
WILSON	31-6057717	EMPLOYEE	EMPLOYEE	13,919		13
VORYS SATER SEYMOUR AND PEASE	31-4333125	ATTORNEY	NONE		10,921	22
ARROW UNIFORM RENTAL	38-1360429	UNIFORM/RUG RENTAL	NONE		9,602	99
PRICewaterhouseCOOPERS	13-4008324	AUDIT	NONE		8,400	10
SMITH-BOUGHMAN MECHANICAL	34-4418854	BUILDING MAINTENANCE	NONE		7,941	99
GORDON FLESCH CO INC	39-0993125	COPIER SUPPORT	NONE		7,831	99
OHIO PRINTING	34-0895283	PRINTING	NONE		7,565	23
AUTOMATIC DATA PROCESSING	22-3006057	PAYROLL PROCESS			6,975	16
PLUMMER	31-6057717	EMPLOYEE	EMPLOYEE	5,385		13
WILSON J	31-6057717	EMPLOYEE	EMPLOYEE	5,086		13